



**Trade-wings**  
LIMITED

18/20, Bhogilal Building 2nd Floor.,  
K. Dubash Marg, Kala Ghoda,  
Fort, Mumbai - 400 023, INDIA  
Phone : +91 (022) 4230 9455  
Fax : +91 (022) 2204 6053  
Email : companysecy@twtravel.com  
Website : www.tradewings.in

October 9, 2017.

To,  
The Deputy Manager  
Corporate Relations Department,  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400001

Fax No: 2272 1919

Dear Sir,

Ref.: Scrip Code - 509953

**Sub: Non-submission of Quarterly Compliance Report on Corporate Governance for the Quarter ended September 30, 2017.**

We wish to bring to your notice that our Company falls in the category of companies mentioned under Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 i.e. Companies having paid up equity share capital not exceeding Rs.10 crores and Net Worth not exceeding Rs.25 crores, as on the last day of the previous financial year ended March 31, 2017. Hence, the provisions of Regulation 27(2)(a) of the above Regulations are not applicable to the Company and we are not submitting the Quarterly Compliance Report on Corporate Governance as per Regulation 27(2)(a) of the Listing Regulations for the Quarter ended September 30, 2017.

Thanking you,

Yours faithfully,

For Trade Wings Limited

Zurica Kevin Pinto  
Company Secretary and Compliance Officer  
Membership Number: A27623



Place: Mumbai.