

18/20, Bhogilal Building 2nd Flour., K. Dubash Marg, Kala Ghoda, Fort, Mumbai - 400 023. INDIA Phone : +91 (022) 4230 9455 Fax : +91 (022) 2204 6053 Email : companysecy@twltravel.com Website : www.tradewings.in

Fax No: 2272 1919

10th April, 2017.

To, The Deputy Manager Corporate Relations Department, **BSE Limited** P. J. Towers, Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Ref.: Scrip Code - 509953

Sub: Compliance Certificate under Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2017

Pursuant to the requirement of Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that all activities in relation to both the physical and electronic share transfer facility are maintained by our Share Transfer Agent viz. Bigshare Services Pvt. Ltd. having permanent SEBI Registration No: INR000001385, for the half year ended March 31, 2017.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For Trade Wings Limited

Pinto

Zurica Pinto Company Secretary and Compliance Officer Membership Number: A27623 For Bigshare Services Pvt. Ltd.

Ashok Shetty Compliance Officer



Registered Office : 6, Mascarenhas Building, M. G. Road, Panji Goa - 403 001. India. CIN : L63040GA1949PLC000168