



**Trade-wings**  
L I M I T E D

18/20, Bhogilal Building 2nd Floor.,  
K. Dubash Marg, Kala Ghoda,  
Fort, Mumbai - 400 023 INDIA  
Phone : +91 (022) 4230 9455  
Fax : +91 (022) 2204 6053  
Email : companysecy@twitravel.com  
Website : www.tradewings.in

Date: August 8, 2017

To,  
The Deputy Manager  
Corporate Relations Department,  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400001

Fax No: 2272 1919

Dear Sir,

Ref No: - Scrip Code: 509953

**SUB: OUTCOME OF THE BOARD MEETING HELD ON AUGUST 8, 2017**

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of our Company was held on Tuesday, August 8, 2017 at 3:00 p.m., the time scheduled for meeting, at the Corporate Office of the Company, situated at 18/20, K. Dubash Marg, Kalaghoda, Fort, Mumbai – 400 023 and concluded at 5:30 p.m., wherein the following business was *inter-alia* transacted:

1. Considered and approved the Un-audited Financial Results of the Company for the first quarter ended June 30, 2017;
2. Considered the Limited Review Report for the first quarter ended June 30, 2017;
3. Taken on record the Promoter's proposal to delist the Company from BSE Limited, the only stock exchange where the equity shares of the Company are listed;
4. Appointment of **Saffron Capital Advisors Private Limited** ('Saffron' or 'Merchant Banker') as the Merchant Banker for carrying out due diligence as required in terms of Regulation 8(1A)(ii) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Delisting Regulations);
5. Furnishing the details in terms of Regulation 8(1A)(iii) of the Delisting Regulations to the Merchant Banker as and when it is available from the Registrar;



Registered Office : 6, Mascarenhas Building, M. G. Road, Panji Goa - 403 001. India.

CIN : L63040GA1949PLC000168



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6. Constituted "Delisting Committee" and delegated powers of the Board to overview and conduct the Delisting Process.

Kindly take the same on your record and display the same on the website of your Stock Exchange.

Thanking you,

Yours faithfully,  
For Trade Wings Limited

*Pinto*



Zurica Kevin Pinto  
Company Secretary and Compliance Officer  
Membership No: A27623