



Trade-wings
LIMITED

A-2 Kaveri CHS, Plot No. 63,
Sector - 17, Vashi,
Navi Mumbai - 400 705. INDIA
Phone : +91 (022) 6883 5801
Email : companysecy@twtravel.com
Website : www.tradewings.in

TRADE-WINGS LIMITED

CIN : L63040GA1949PLC000168

Regd. Office: 1st Flr., Naik Building, Mahatma Gandhi Road, Opp. Don Bosco High School, Panaji, Goa - 403001
Tel: 022-4230 9455, Fax: 022-2204 6053

E-mail: companysecy@twtravel.com, Website: www.tradewings.in

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rupees in lakhs)

	Quarter ended			Half Year Ended		Year Ended
	30-09-2023 (Un-Audited)	30-06-2023 (Un-Audited)	30-09-2022 (Un-Audited)	30-09-2023 (Un-Audited)	30-09-2022 (Un-Audited)	31-03-2023 (Audited)
1 Revenue from operations						
a. Revenue from operations	4614.19	5813.16	4207.66	10427.35	8232.63	17,959.26
b. Other Income	101.48	137.09	113.74	238.57	225.85	503.03
Total Revenue (a+b)	4715.66	5950.26	4321.40	10665.92	8458.48	18462.29
2 Expenses						
a. Cost of Traded Goods	4353.23	5538.54	4010.65	9891.77	7834.22	17,048.07
b. Purchases of Stock - in - trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work - in - progress and stock - in - trade	0.00	0.00	0.00	0.00	0.00	0.00
d. Employee Benefits Expense	129.86	189.71	75.21	319.57	154.24	418.89
e. Finance costs	63.36	66.23	65.58	129.59	128.10	276.83
f. Depreciation and Amortisation expense	18.00	0.00	9.00	18.00	18.00	28.55
g. Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	193.93	208.62	159.22	402.55	357.38	670.19
Total Expenses (a+b+c+d+e)	4758.38	6003.10	4319.66	10761.48	8491.94	18442.53
3 Profit / (Loss) from Exceptional and extraordinary Items (1 - 2)	-42.72	-52.84	1.74	-95.56	-33.46	19.76
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit before extraordinary items and tax (3 +/- 4)	-42.72	-52.84	1.74	-95.56	-33.46	19.76
6 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before tax (5 +/- 6)	-42.72	-52.84	1.74	-95.56	-33.46	19.76
8 Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
(i) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Interest on Delayed TDS	0.00	0.00	0.00	0.00	0.00	-6.96
(iv) Earlier Service Tax / Income Tax paid	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit (Loss) for the period (7 +/- 8)	-42.72	-52.84	1.74	-95.56	-33.46	12.80
10 Other Comprehensive Income, net of Income Tax						
l) From Currency Fluctuation	0.00	0.00	0.00	0.00	0.00	0.00
I (b). Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(a) Gratuity	0.00	0.00	0.00	0.00	0.00	-8.75
(b) Leave Encashment	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive Income, net of Income Tax	0.00	0.00	0.00	0.00	0.00	-8.75
11 Total comprehensive Income, net of Income Tax (9 +/- 10)	-42.72	-52.84	1.74	-95.56	-33.46	4.05
12 Paid-up equity share capital (Face value: Rs.10/- per shares)	300.00	300.00	300.00	300.00	300.00	300.00
13 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	0.00	0.00	0.00	0.00	0.00	0.00
14 Earnings per Share (EPS) from continuing and discontinued operations (Rs. 10/- each) (not annualised)						
(a) Basic	-1.42	-1.76	0.06	-3.19	-1.12	0.43
(b) Diluted	-1.42	-1.76	0.06	-3.19	-1.12	0.43
See accompanying note to the financial results						

Notes:

- The above financial results were reviewed by the Audit Committee at its meeting held on & were thereafter approved by the Board of Directors at its meeting held on . 10th November 2023
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has, pursuant to the provisions of Ind AS 108, identified its business segments as its primary reportable segments, which comprises of Travel Related Services and Cargo & Others.

FOR TRADE WINGS LTD.

Dr Shailendra P Mittal
DIN:-00221661
Managing Director



Place: Navi Mumbai
Date: 10th November 2023

CIN : L63040GA1949PLC000168

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STATEMENT OF UN-AUDITED CONSOLIDATE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rupees in lakhs)						
	Quarter ended			Half Year Ended		Year Ended
	30-09-2023 (Un-Audited)	30-06-2023 (Un-Audited)	30-09-2022 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2022 (Un-Audited)	31-03-2023 (Audited)
1 Revenue from operations						
a. Revenue from operations	5222.50	6585.87	4837.23	11808.38	9665.50	21,362.05
b. Other Income	101.81	139.52	115.39	241.33	229.13	425.56
Total Revenue (a+b)	5324.32	6725.39	4952.62	12049.71	9894.63	21787.61
2 Expenses						
a. Cost of Traded Goods	4395.48	5611.05	4083.76	10006.52	8031.70	17,408.10
b. Purchases of Stock - in - trade	0.00		0.00	0.00	0.00	
c. Changes in inventories of finished goods, work - in - progress and stock - in - trade	0.00	0.00	0.00	0.00	0.00	
d. Employee Benefits Expense	362.04	388.35	239.09	750.39	495.00	1,193.19
e. Finance costs	81.13	83.86	104.27	164.98	204.82	380.66
f. Depreciation and Amortisation expense	45.46	27.46	36.46	72.92	72.92	138.67
g. Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	585.81	522.57	612.75	1108.38	1393.29	2,372.11
Total Expenses (a+b+c+d+e)	5469.91	6633.29	5076.33	12103.20	10197.73	21492.73
3 Profit / (Loss) from Exceptional and extraordinary Items (1 - 2)	-145.60	92.11	-123.71	-53.49	-303.10	294.88
4 Exceptional Items			0.00	0.00	0.00	0.00
5 Profit before extraordinary items and tax (3 +/- 4)	-145.60	92.11	-123.71	-53.49	-303.10	294.88
6 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before tax (5 +/- 6)	-145.60	92.11	-123.71	-53.49	-303.10	294.88
8 Tax expenses	0.00	0.00	0.00	0.00	0.00	38.39
(i) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	38.39
(iii) Interest on Delayed TDS						0.00
(iv) Earlier Service Tax / Income Tax paid	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit (Loss) for the period (7 +/- 8)	-145.60	92.11	-123.71	-53.49	-303.10	333.27
10 Other Comprehensive Income, net of Income Tax						
I) From Currency Fluctuation	0.00	0.00	0.00	0.00	0.00	0.00
I (b). Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(a) Gratuity	0.00	0.00	0.00	0.00	0.00	-103.70
(b) Leave Encashment	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive Income, net of Income Tax	0.00	0.00	0.00	0.00	0.00	-103.70
11 Total comprehensive Income, net of Income Tax (9 +/- 10)	-145.60	92.11	-123.71	-53.49	-303.10	229.57
12 Paid-up equity share capital (Face value: Rs.10/- per shares)	300.00	300.00	300.00	300.00	300.00	300.00
13 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	0.00	0.00	0.00	0.00	0.00	0.00
14 Earnings per Share (EPS) from continuing and discontinued operations (Rs. 10/- each) (not annualised)						
(a) Basic	-4.85	3.07	-4.12	-1.78	-10.10	11.11
(b) Diluted	-4.85	3.07	-4.12	-1.78	-10.10	11.11
See accompanying note to the financial results						

Notes:

- The above financial results were reviewed by the Audit Committee at its meeting held on & were thereafter approved by the Board of Directors at its meeting held on 10th November 2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has, pursuant to the provisions of Ind AS 108, identified its business segments as its primary reportable segments, which comprises of Travel Related Services and Cargo & Others.

Place: Mumbai

Date: 10th November 2023

FOR TRADE WINGS LTD.

Shailendra P Mittal
Dr Shailendra P Mittal
DIN:-00221661
Managing Director



CIN : L63040GA1949PLC000168

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Extract of Statement of UnAudited Standalone and Consolidated Financial Results for the Quarter and Financial year ended 30 September 2023

Particulars	Standalone				(Rs. in lakhs except Per Share Value)			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-09-2023 (Un-Audited)	30-06-2023 (Un -Audited)	30-09-2022 (Un-Audited)	31-03-2023 (Audited)	30-09-2023 (Un-Audited)	30-06-2023 (Un-Audited)	30-09-2022 (Un-Audited)	31-03-2023 (Audited)
Total income from operations	4614.19	5813.16	4207.66	17959.26	5222.50	6585.87	4837.23	21362.05
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-42.72	-52.84	1.74	19.76	-145.60	92.11	-123.71	294.88
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-42.72	-52.84	1.74	12.80	-145.60	92.11	-123.71	294.88
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-42.72	-52.84	1.74	12.80	-145.60	92.11	-123.71	333.27
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-42.72	-52.84	1.74	4.05	-145.60	92.11	-123.71	229.57
Equity share capital(Face Value of Equity Share Re. 10/-Per Share)	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00
Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous year)	0.00	0.00	0.00	-210.81	0.00	0.00	0.00	2059.89
Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (for continuing operations)								
Basic:	-1.42	-1.76	0.06	0.43	-4.85	3.07	-4.12	11.11
Diluted:	-1.42	-1.76	0.06	0.43	-4.85	3.07	-4.12	11.11
Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (for discontinued operations)								
Basic:	-1.42	-1.76	0.06	0.43	-4.85	3.07	-4.12	11.11
Diluted:	-1.42	-1.76	0.06	0.43	-4.85	3.07	-4.12	11.11

- Note:
- (1) The above is an extract of the detailed format of Annual Standalone and Consolidated financial results for the quarter ended September 30, 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Standalone and Consolidated Financial results are available on the Stock Exchange website www.bseindia.com and the website of the Company at www.tradewings.in
 - (2) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on the 10th November 2023 The current quarter & financial year results are audited by the Statutory Auditors of the Company.
 - (3) No Provision for impairment of investments in its wholly owned subsidiary - Trade Wings Hotels Ltd. has been made in the Financial Results, as such management is expecting the positive trends in the result of the subsidiary on going concern basis.
 - (4) The figures for the year ended 31 March, 2023 have been audited by the Statutory Auditors of the Company. The Report of the Statutory Auditor is unqualified. The figures for the quarters ended 31st March, 2023 are the balancing figures between audited figures in respect of the full financial years and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year, which were subjected to limited review by the Statutory Auditors of the Company.
 - (5) These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Listing Regulations) in accordance with Ind-AS 108, Operating Segments, Segment information has been provided in the audited Standalone and Consolidated financial results of the Company.
 - (6) Previous period figures have been re-grouped / re-classified wherever necessary, to confirm to this period's classification.

Place: Mumbai
Date: 10th November 2023

For Trade -Wings Limited


Dr. Shailendra P. Mittal
DIN: 00221661
Managing Director



CIN : L63040GA1949PLC000168

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STANDALONE UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 2023							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakhs)
		30-09-2023 (Un-Audited)	30-06-2023 (Un-Audited)	30-09-2022 (Un-Audited)	30-09-2023 (Un-Audited)	30-09-2022 (Un-Audited)	Year ended 31-03-2023 (Audited)
1	Segment Revenue						
a)	Cargo and Others	196.68	195.77	384.18	392.45	738.36	1347.41
b)	Travel Related Services	4518.99	5754.48	3823.48	10273.47	7606.38	17114.88
	Total	4715.67	5950.25	4207.66	10665.92	8344.74	18462.29
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Revenue from Operations	4715.67	5950.25	4207.66	10665.92	8344.74	18462.29
2	Segment Results (Profit/(Loss) before Tax and Finance Cost)						
a)	Cargo and Others	-3.83	3.86	0.11	0.03	0.28	19.98
b)	Travel Related Services	24.47	17.25	67.21	41.72	31.84	276.59
	Total	20.64	-13.39	67.32	41.75	32.12	296.57
	Less: Finance Cost	63.36	66.23	65.58	129.59	128.10	276.83
	Less: Other un-allocable expenditure net of un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	-42.72	-52.84	1.74	-87.84	-95.98	19.76
3	Capital Employed						
I.	Segment Assets						
a)	Cargo and Others	143.60	118.04	102.28	143.60	102.28	122.23
b)	Travel Related Services	3300.15	3088.58	3395.62	3300.15	3395.62	3039.68
c)	Un-allocated		0.00			0.00	0.00
	Total Segment Assets	3443.75	3206.62	3497.90	3443.75	3497.90	3161.91
II.	Segment Liabilities						
a)	Cargo and Others	143.60	118.04	102.28	143.60	102.28	122.23
b)	Travel Related Services	3300.15	3088.58	3395.62	3300.15	3395.62	3039.68
c)	Un-allocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total Segment Liabilities	3443.75	3206.62	3497.90	3443.75	3497.90	3161.91

Place: Mumbai
Date: 10th November 2023

For Trade Wings Limited


Dr. Shailendra P. Mittal
DIN: 00221661
Managing Director



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CONSOLIDATE UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 2023							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakhs)
		30-09-2023 (Un-Audited)	30-06-2023 (Un-Audited)	30-09-2022 (Un-Audited)	30-09-2023 (Un-Audited)	30-09-2022 (Un-Audited)	Year ended 31-03-2023 (Audited)
1	Segment Revenue						
a)	Cargo and Others	196.68	195.77	384.18	392.45	738.29	1347.41
b)	Travel Related Services	5127.64	6529.62	4453.05	11657.26	8927.21	20440.20
	Total	5324.32	6725.39	4837.23	12049.71	9665.50	21787.61
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Revenue from Operations	5324.32	6725.39	4837.23	12049.71	9665.50	21787.61
2	Segment Results (Profit/(Loss) before Tax and Finance Cost)						
a)	Cargo and Others	-3.83	3.86	0.11	0.03	0.28	19.98
b)	Travel Related Services	-60.64	179.83	-123.82	119.19	-303.38	655.55
	Total	-64.47	175.97	-123.71	119.22	-303.10	675.53
	Less: Finance Cost	81.13	83.86	104.27	164.99	204.82	380.66
	Less: Other un-allocable expenditure net of un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	-145.60	92.11	-227.98	-45.77	-507.92	294.88
3	Capital Employed						
I.	Segment Assets						
a)	Cargo and Others	143.60	118.04	102.28	143.60	102.28	122.23
b)	Travel Related Services	5433.45	5553.17	5363.31	5433.45	5363.31	5388.96
c)	Un-allocated		0.00			0.00	0.00
	Total Segment Assets	5577.05	5671.21	5465.59	5577.05	5465.59	5511.19
II.	Segment Liabilities						
a)	Cargo and Others	143.60	118.04	102.28	143.60	102.28	122.23
b)	Travel Related Services	5433.45	5553.17	5363.31	5433.45	5363.31	5388.96
c)	Un-allocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total Segment Liabilities	5577.05	5671.21	5465.59	5577.05	5465.59	5511.19

For Trade Wings Limited



(Signature)
Dr. Shailendra P. Mittal
DIN: 00221661
Managing Director

Place: Mumbai
Date: 10th November 2023

CIN : L63040GA1949PLC000168

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TRADE WINGS LIMITED
STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2023

Particulars	Note Ref.	STANDALONE	
		As at 30 SEP 2023	As at 31 MAR 2023
ASSETS			
Non-Current assets			
Fixed Assets			
(i) Property, Plant and Equipment	1	526.01	423.11
Financial assets			
(i) Non Current Investments	2	105.57	105.57
(ii) Other non-current assets	3	32.72	32.30
(iii) Loans Given		-	-
Deferred tax assets (net)	4	-	-
Current Tax (net)	5	130.17	92.38
Total non-current assets		794.47	653.36
Current assets			
Inventories	6	63.04	84.41
Financial Assets			
(i) Current Investments	7	-	-
(ii) Trade receivables	8	2376.51	1908.86
(iii) Cash and cash equivalents	9	104.01	399.57
(iv) Bank balance (other than above)	9	-	-
(v) Loans given	10	7.73	7.12
(vi) Other current financial assets	11	36.03	57.64
Other current assets	12	61.97	50.96
Total current assets		2,649.29	2,508.56
TOTAL ASSETS		3,443.75	3,161.92
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share capital	14	300.00	300.00
Other Equity		-	-
Reserves representing unrealized gains/losses		-	-
(b) Other reserves	14	-261.71	-166.15
		-	-
		38.29	133.85
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
(i) Borrowings	15	1216.94	1339.33
(ii) Other financial liabilities		-	-
Long-term provisions	16	79.20	58.00
Deferred tax liabilities	4a	5.38	5.38
Other Non-Current Financial Liabilities		-	-
Other non-current liabilities	17	575.52	571.52
Total Non-Current Liabilities		1,877.05	1,974.23
Current liabilities			
Financial Liabilities			
(i) Trade payables	18	561.91	415.49
(ii) Other financial liabilities	19	438.68	120.96
(iii) Borrowings	20	210.60	377.35
Other current liabilities	21	196.18	75.19
Short term provisions	22	121.06	64.85
Total Current liabilities		1,528.43	1,053.84
TOTAL LIABILITIES		3,443.75	3,161.92

For TRADE WINGS LTD.


Dr. Shailendra P. Mittal
DIN: 00221661
Chairman and Managing Director
Place: Mumbai



CIN : L63040GA1949PLC000168



Trade-wings
LIMITED

A-2 Kaveri CHS, Plot No. 63,
Sector - 17, Vashi,
Navi Mumbai - 400 705. INDIA
Phone : +91 (022) 6883 5801
Email : companysecy@twltravel.com
Website : www.tradewings.in

TRADE WINGS LIMITED
CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER 2023

Particulars	Note Ref.	CONSOLIDATED	
		As at 30 SEP 2023	As at 31 MAR 2023
ASSETS			
Non-Current assets			
Fixed Assets		-	-
(i) Property, Plant and Equipment	1	2,422.39	2,341.12
Financial assets			
(i) Non Current Investments	2	13.07	13.07
(ii) Other non-current assets	3	77.19	73.14
(iii) Loans Given		29.10	28.88
Deferred tax assets (net)	4	-	-
Current Tax (net)	5	130.17	92.38
Total non-current assets		2,671.92	2,548.59
Current assets			
Inventories	6	119.74	144.13
Financial Assets			
(i) Current Investments	7	-	-
(ii) Trade receivables	8	2,404.63	2,076.76
(iii) Cash and cash equivalents	9	155.89	464.73
(iv) Bank balance (other than above)	9	-	-
(v) Loans given	10	9.12	75.75
(vi) Other current financial assets	11	36.03	57.64
Other current assets	12	179.73	143.61
Inter Unit Balances	13	0.00	0.00
Inter Unit			
Total current assets		2,905.13	2,962.61
TOTAL ASSETS		5,577.05	5,511.20
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share capital	14	300.00	300.00
(b) Other reserves	14	-2,068.75	-2,015.26
		-1,768.75	-1,715.26
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
(i) Borrowings	15	1,862.50	1,961.75
Long-term provisions	16	440.65	314.29
Deferred tax liabilities	4a	198.97	198.97
Other non-current liabilities	17	575.52	681.27
Total Non-Current Liabilities		3,077.65	3,156.28
Current liabilities			
Financial Liabilities			
(i) Trade payables	18	1,468.27	1,452.81
(ii) Other financial liabilities	19	453.60	135.88
(iii) Borrowings	20	210.60	377.35
Other current liabilities	21	1,914.54	1,876.40
Short term provisions	22	223.14	227.74
Inter Unit Balances		-	-
Total Current liabilities		4,270.15	4,070.18
TOTAL LIABILITIES		5,577.05	5,511.20
		-0.00	0.00

For TRADE WINGS LTD.

Dr. Shailendra P. Mittal
Dr. Shailendra P. Mittal
DIN: 00221661
Chairman and Managing Director
Place: Mumbai



CIN : L63040GA1949PLC000168

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Standalone Cash Flow Statement for the year ended 30th September, 2023

	TRADE WINGS 30.09.2023		TRADE WINGS 2022-23	
	Rupees in Lakhs		Rupees in Lakhs	
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Profit after exceptional items and tax		(95.56)		12.77
Adjustment for :				
Depreciation and amortization expenses			28.55	
Sundry Dr. blance W/off			.00	
Deferred Tax Liability			6.96	
Other Taxes				
Loss/(profit) from partnership firm				
Unrealised Exchange difference			- .33	
Finance Cost	129.73		276.84	
Other Tax Expense				
OCI Gratuity			- 8.75	
OCI Leave Encashment				
Interest income	(0.50)	129.23	- 91.55	211.73
Operating profit before working capital changes		33.67		224.50
Adjustments for :				
(Increase) / Decrease in Trade and other receivables	(467.66)		- 74.32	
(Increase) / Decrease in inventories	21.36		- 57.65	
(Increase) / Decrease in short term loans and advances	(0.61)		.47	
(Increase) / Decrease in Non Current investments	-		.00	
(Increase) / Decrease in Other current assets	(11.01)		562.55	
(Increase) / Decrease in Other Non current assets	(0.42)		- 7.05	
(Increase) / Decrease in Other current Financial assets	21.62		67.66	
(Increase) / Decrease in long term loans and advances			.00	
(Increase) / Decrease in borrowings	(122.39)		- 65.67	
(Increase) / Decrease in other non-current liabilities	4.00		- 20.77	
(Increase) / Decrease in long term provisions	21.21		- 1.39	
(Increase) / Decrease in trade and other payables	146.39		- 128.43	
(Increase) / Decrease in other financial liabilities	317.72		- 19.92	
(Increase) / Decrease in other current liabilities	120.99		- 270.36	
(Increase) / Decrease in short term borrowings	(166.75)		66.55	
(Increase) / Decrease in Short term provisions	56.21	(59.34)	16.60	68.24
Cash generated from operations		(25.67)		292.74
Current Taxes				
Interest on Delayed TDS				
(Increase) / Decrease in Current Tax (TDS Net)	-37.79		17.61	17.61
Add: Reduction in Provision for Taxes			.00	
A NET CASH FROM OPERATING ACTIVITIES		(63.45)		310.35
B CASH FLOW FROM INVESTING ACTIVITIES :				
Sale proceeds of property, plant and equipment			.00	
Purchase proceeds of property, plant and equipment	(102.90)		- 5.32	
Income from investments			.33	
Matured investments in FD				
Interest income	0.50		91.55	86.56
NET CASH FROM INVESTING ACTIVITIES		(102.39)		86.56
C CASH FLOW FROM FINANCING ACTIVITIES:				
Reduction in Revaluation Reserve				
Repayment of borrowings / Secured Loans				
Borrowings from Related parties				
Repayment of borrowings from related parties				
Unrealised exchange difference				
Interest and financial charges paid	(129.73)		-276.84	-276.84
NET CASH USED IN FINANCING ACTIVITIES		(129.73)		-276.84
(i) NET CASH FLOWS DURING THE YEAR (A+B+C)		- .295.58		120.07
(ii) Cash and cash equivalents (opening balance)		399.57		279.50
Cash and cash equivalents (Closing Balance balance)		103.99		399.57
Total of (i) + (ii)		103.99		399.57
Balance Sheet Amount Rs.		104.01		399.57

For TRADE WINGS LTD.

Shri
Dr. Shailendra P. Mittal
DIN: 00221661
Chairman and Managing Director
Place: Mumbai



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TRADE WINGS LTD				
Consolidated Cash Flow Statement for the year ended 31st March, 2023				
	TRADE WINGS		TRADE WINGS	
	30-09-2023		2022-23	
	Rupees in Lakhs		Rupees in Lakhs	
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Profit after exceptional items and tax		-53.48		333.26
Adjustment for :				
Depreciation and amortization expenses	72.92		138.67	
Sundry Dr. balance W/off			-38.39	
Deferred Tax Liability			-33	
Provision for Tax				
Loss/(profit) from partnership firm	0			
Unrealised Exchange difference				
Finance Cost	165.11		380.66	
Other Tax Expense				
OCI Gratuity	0		-103.70	
Loss or Profit from Sale of Fixed Asset	0		.41	
Interest income	-3.26	234.78	-14.08	363.25
Operating profit before working capital changes		181.30		696.51
Adjustments for :				
(Increase) / Decrease in Trade and other receivables	-329.88		-91.44	
(Increase) / Decrease in inventories	24.39		13.97	
(Increase) / Decrease in short term loans and advances	66.63		66.49	
(Increase) / Decrease in Non Current investments	0.00		.00	
(Increase) / Decrease in Other current assets	-36.12		25.86	
(Increase) / Decrease in Other Non current assets	-4.05		-9.29	
(Increase) / Decrease in Other current Financial assets	21.62		67.66	
(Increase) / Decrease in long term loans and advances	-0.22		-1.29	
(Increase) / Decrease in borrowings	-99.25		13.07	
(Increase) / Decrease in other non-current liabilities	-105.75		-177.55	
(Increase) / Decrease in long term provisions	126.36		35.45	
(Increase) / Decrease in trade and other payables	15.47		21.13	
(Increase) / Decrease in other financial liabilities	317.72		-20.90	
(Increase) / Decrease in other current liabilities	38.15		-314.35	
(Increase) / Decrease in Short term provisions	-4.72	-136.40	122.32	-182.33
(Increase) / Decrease in Short term borrowings	-166.75		66.55	
Cash generated from operations		44.90		514.18
(Increase) / Decrease in Current Tax (TDS Net)	-37.79		17.61	
Add: Reduction in Provision for Taxes	0	-37.79	.00	17.61
A NET CASH FROM OPERATING ACTIVITIES		7.12		531.79
B CASH FLOW FROM INVESTING ACTIVITIES :				
Sale proceeds of property, plant and equipment	0		3.00	
Purchase proceeds of property, plant and equipment	-154.20		-44.67	
Income from investments	0		.33	
Matured investments in FD				
Interest income	3.26	-150.94	14.08	-27.26
NET CASH FROM INVESTING ACTIVITIES		-150.94		-27.26
C CASH FLOW FROM FINANCING ACTIVITIES:				
Repayment of borrowings from related parties				
Unrealised exchange difference				
Interest and financial charges paid	-165.11	-165.11	-380.66	-380.66
NET CASH USED IN FINANCING ACTIVITIES		-165.01		-380.66
(i) NET CASH FLOWS DURING THE YEAR (A+B+C)		-308.84		123.86
(ii) Cash and cash equivalents (opening balance)		464.73		340.86
Cash and cash equivalents (Closing Balance balance)		155.89		464.73
Total of (i) + (ii)		155.89		464.73
Balance Sheet Amount Rs.		155.89		464.73

For TRADE WINGS LTD.


DR. SHAIKENDRA F. MITTAL
Director & C.E.O.
DIN No.: 00221661
Place: Mumbai



CIN : L63040GA1949PLC000168

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